

HOKKAIDO UNIVERSITY
Financial Report
2018 (Fiscal Year 2017)
Digest

Balance Sheet (summary)

The Balance Sheet presents the financial position at the end of the fiscal year by presenting all assets, liabilities, and net assets.

(In millions of Yen)

Assets		
	FY2016	FY2017
Fixed assets	265,200	258,118
Tangible fixed assets	260,951	254,330
Land	128,141	128,141
Buildings	84,460	82,234
Structures	2,278	2,213
Machinery and equipment	16,653	13,692
Books	22,561	22,390
Works of art	327	318
Vessels	5,187	4,625
Other	1,339	714
Intangible fixed assets	650	680
Software	247	247
Other	401	432
Investments and other assets	3,598	3,106
Investment securities	3,141	2,532
Other	456	572
Current assets	22,227	25,151
Cash and deposits	10,033	15,705
Accounts receivable - student fees -	153	164
Accounts receivable - university hospital -	5,045	6,043
Other accounts receivable	1,284	1,023
Securities	4,900	1,294
Inventories	46	55
Medicines and medical supplies	548	556
Other	214	306
Total	287,427	283,269

Liabilities		
	FY2016	FY2017
Fixed liabilities	57,055	51,966
Per contra liabilities for property acquisition	51,325	47,886
Long-term debts	2,843	1,750
Allowance	360	414
Long-term accounts payable	1,545	925
Asset retirement obligations	980	990
Current liabilities	23,326	23,099
Liabilities for management expenses grants	1,228	1,480
Donation liabilities	7,794	8,071
Liabilities for sponsored research	1,584	1,581
Current position of long-term debts	1,387	1,092
Accounts payable	8,592	8,247
Other	2,734	2,623
Total	80,381	75,066

Net assets		
	FY2016	FY2017
Capital	154,570	154,570
Capital surplus	21,806	19,573
Earned surplus	30,668	34,059
Reserve funds carried forward from the previous mid-term target period	29,204	29,202
Reserve for specific purposes	0	255
Reserve	0	1,209
Unappropriated retained earnings	1,464	3,392
Total	207,045	208,203
Total liabilities and net assets	287,427	283,269

Main factors affecting changes

Total assets decreased by 1% from the previous fiscal year due to the following factors:

- The amount of securities decreased as negotiable deposits declined.
- The net amount of machinery and equipment decreased owing to the increase in accumulated depreciation.
- The amount of cash and deposits increased as negotiable deposits declined.

Total liabilities decreased by 7% from the previous fiscal year due to the following factors:

- The amount of per contra liabilities for property acquisition decreased owing to formal monetization with the depreciation of assets.
- The amount of long-term debts decreased owing to decline in repayment amount.
- The amount of long-term accounts payable decreased owing to decline in accounts payable for PFI.

Profit and Loss Statement (summary)

The Profit and Loss Statement presents information about financial performance during the accounting period.

(In millions of Yen)

Expenses		
	FY2016	FY2017
Ordinary expenses	94,528	93,563
Operating expenses	91,252	90,552
Education	5,409	5,566
Research	9,655	9,085
Medical services	17,216	17,503
Support for education and research	1,655	1,579
Sponsored research	6,025	6,909
Joint research	1,363	1,655
Contracted projects	1,021	1,216
Personnel expenses	48,903	47,036
General and administrative expenses	3,010	2,850
Financial expenses	264	159
Other	0	0
Extraordinary losses	98	350
Total	94,626	93,913

Gross income for the current year	1,464	3,392
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Total	96,090	97,305
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Revenue		
	FY2016	FY2017
Ordinary revenues	95,358	97,271
Management expenses grants	35,020	35,116
Student fees	10,033	10,098
Revenue of the university hospital	28,246	29,482
Sponsored research	6,163	7,094
Joint research	1,377	1,650
Contracted projects	1,040	1,228
Donations	2,162	1,983
Grants for facilities	98	259
Other grants	2,691	2,042
Reversal of per contra liabilities for property acquisition	5,442	5,268
Financial revenues	10	10
Other	3,069	3,036
Extraordinary profit	75	32
Total	95,433	97,303

Reversal of reserve for specific purposes	656	2
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Total	96,090	97,305
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Main factors affecting changes

Ordinary expenses decreased by 1% from the previous fiscal year due to the following factors:

- Personnel expenses decreased owing to the fact that the number of personnel was lower than last year.
- Research expenses decreased owing to the decrease in depreciation.
- Sponsored research increased owing to the increase in expenses.

Ordinary revenues increased by 2% from the previous fiscal year due to the following factors:

- Other grants revenue decreased owing to the decline in grant amounts.
- Revenue of the university hospital increased owing to the incline in medical revenue.

Notice:

- The accounting system used by national universities is designed so that expenses and revenue balance each other out if the national university performs its ordinary course of business.
- The amount of gross income for the current year is not based on cash.



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Cash Flow Statement (summary)

The Cash Flow Statement presents information about cash inflow and cash outflow. (In millions of Yen)

	FY2016	FY2017
I Cash flow from operational activities Status of capital concerning execution of ordinary operations 【Revenue>Payment (+), Revenue<Payment (-)】	7,514	7,011
II Cash flow from investment activities Status of capital to ensure future operational base 【Suppression of capital investment (+), Expansion of capital investment (-)】	353	-2,983
III Cash flow from financial activities Status of borrowing loan repayment, and other capitals 【borrowing (+), repayment (-)】	-3,410	-2,356
IV Effect of exchange rate changes on cash	0	0
V Net increase in cash	4,457	1,672
VI Cash at the beginning of the period	5,576	10,033
VII Cash at the end of the period	10,033	11,705

Statement of Appropriation of Earned Surplus (draft)

The Statement of Appropriation of Earned Surplus presents information about the appropriation of retained earnings during the period. (In millions of Yen)

	FY2016	FY2017
I Unappropriated retained earnings	1,464	3,392
Current gross profit		
II Appropriated amount	1,464	3,392
Reserve for specific purposes	255	1,034
Reserve	1,209	2,358

Operation Cost Statement (summary)

The Operation Cost Statement presents the burden on citizens to operate national universities.

(In millions of Yen)

	FY2016	FY2017
I Operating expenses	41,888	38,643
Expenses in the profit and loss statement	94,626	93,913
(Deduction) Self-income	-52,737	-55,270
II Depreciation expenses not included in the profit and loss statement	4,944	4,948
III Impairment losses not included in the profit and loss statement	0	0
IV Interest loss not included in the profit and loss statement	2	2
V Loss or gain on disposal or sales of fixed assets not included in the profit and loss statement	0	8
VI Estimated amount of increase in unreserved bonuses	-45	-34
VII Estimated amount of increase in unreserved retirement benefits	-212	-93
VIII Opportunity costs	131	94
Opportunity cost from usage fees	19	18
Opportunity cost from financial contributions by the national government	112	76
IX (Deduction) Payment into the national treasury	-	-
X Operation cost	46,710	43,569

Operation cost per person

Operation cost
43.5 billion Yen



Population of Japan: 126.6 million

Operation Cost

÷ Population of Japan

= 343Yen

